

Standalone Statement of Unaudited Financial Results for the Quarter ended 30 June 2020

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	3,520.63	16,904.28	23809.15	85,620.83
2	Other Income	69.40	50.24	57.09	250.90
3	Total income (1+2)	3,590.03	16,954.52	23,866.24	85,871.73
4	Expenses				
	(a) Cost of Materials consumed	1,621.10	9,577.16	9,317.99	41,148.13
	(b) Purchase of stock-in-trade	-	346.08	1,471.95	3,296.57
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	570.29	(883.36)	2134.00	1,262.12
	(d) Employee benefits expense	2,249.70	2,829.86	2943.61	11,392.07
	(e) Finance costs	876.59	920.72	962.93	3,850.99
	(f) Depreciation and amortisation expense	1,164.18	1,059.01	947.76	4,095.45
	(g) Other expenses	1,541.59	3,899.57	5331.95	18,341.51
	Total Expenses	8,023.45	17,749.04	23,110.19	83,386.84
5	(Loss)/profit before exceptional items and tax (3-4)	(4,433.42)	(794.52)	756.05	2,484.89
6	Exceptional Items				
7	(Loss)/profit before tax (5 + 6)	(4,433.42)	(794.52)	756.05	2,484.89
8	Tax expense				
	(a) Current tax	-	(316.09)	274.38	540.03
	(b) Deferred tax	(73.66)	242.06	(6.78)	413.36
	(c) MAT credit entitlement	-	(122.41)	-	(122.41)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	(29.54)	-	(29.54)
	Total Tax expense	(73.66)	(225.98)	267.60	801.44
9	(Loss)/profit for the period from continuing operations (7 - 8)	(4,359.76)	(568.54)	488.45	1,683.45
10	(Loss) /profit from discontinued operations Tax expenses of discontinued operations (Loss)/profit from discontinued operations (after tax)	-	-	-	-
11	Net (Loss)/profit for the period (9 + 10)	(4,359.76)	(568.54)	488.45	1,683.45
12	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	(10.38)	32.71	118.65	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	3.70	(11.43)	(41.46)	2.14
B	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(6.68)	21.28	77.19	(4.03)
13	Total Comprehensive income [Comprising (Loss)/Profit for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	(4,366.44)	(547.26)	565.64	1,679.42
14	Paid-up equity share capital (Face value of Rs. 5 each)	688.76	688.76	682.01	688.76
15	(i) Earnings Per Share				
	(a) Basic	(31.65)	(4.13)	3.58	12.50
	(b) Diluted	(31.65)	(4.13)	3.48	12.10
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th and 27th June, 2020.
- The Company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce. The Company has made assessment of liquidity, recoverable values of its financial and non-financial assets etc. and has concluded that there are no material adjustments required in the interim financial results. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : July 27, 2020



For Alicon Castalloy Ltd

S. Rai
Managing Director
DIN : 00050950



ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur, District-Pune-412208

(₹ in lakhs)

Consolidated Statement of Unaudited Financial Results for the Quarter ended 30th June 2020

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	5,298.00	19,772.15	26,639.04	95,719.32
2	Other Income	67.82	61.07	65.25	278.74
3	Total Income (1+2)	5,365.82	19,833.22	26,704.29	95,998.06
4	Expenses				
	(a) Cost of Materials consumed	2,305.15	10,324.35	10,411.69	44,433.18
	(b) Purchase of stock-in-trade	-	346.08	1,471.95	3,296.57
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	268.35	(955.74)	1,937.41	1,035.81
	(d) Employee benefits expense	2,975.29	3,750.15	3,729.45	14,303.93
	(e) Finance costs	888.98	933.43	983.27	3,934.39
	(f) Depreciation and amortisation expense	1,242.32	1,137.45	1,024.99	4,402.74
	(g) Other expenses	2,158.48	5,086.36	6,370.03	22,059.70
	Total Expenses	9,838.57	20,622.08	25,928.79	93,466.32
5	(Loss)/profit before exceptional items and tax (3-4)	(4,472.75)	(788.86)	775.50	2,531.74
6	Exceptional Items				
7	(Loss)/profit before tax (5 + 6)	(4,472.75)	(788.86)	775.50	2,531.74
8	Tax expense				
	(a) Current tax	-	(295.13)	274.38	566.99
	(b) Deferred tax	(73.66)	242.06	(6.78)	413.36
	(c) MAT credit entitlement	-	(122.41)	-	(122.41)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	(29.54)	-	(29.54)
	Total Tax expense	(73.66)	(205.02)	267.60	828.40
9	(Loss)/profit for the period from continuing operations (7 - 8)	(4,399.09)	(583.84)	507.90	1,703.34
10	(Loss)/profit from discontinued operations				
	Tax expenses of discontinued operations	-	-	-	-
	(Loss)/profit from discontinued operations (after tax)	-	-	-	-
11	Net (Loss)/profit for the period (9 + 10)	(4,399.09)	(583.84)	507.90	1,703.34
12	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	(10.38)	32.68	118.65	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	3.70	(11.42)	(41.46)	2.14
B	Items that will be reclassified to profit or loss	54.00	45.29	-	(62.16)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	47.32	66.55	77.19	(66.19)
13	Total Comprehensive Income [Comprising (Loss)/Profit for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	(4,351.77)	(517.29)	585.09	1,637.15
14	Paid-up equity share capital (Face value of Rs. 5 each)	688.76	688.76	682.01	688.76
15	(f) Earnings Per Share				
	(a) Basic	(31.94)	(4.24)	3.72	12.64
	(b) Diluted	(31.94)	(4.24)	3.62	12.24
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th and 27th June, 2020.
- The Company's operations and financial results for the quarter have been very adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce. The Company has made assessment of liquidity, recoverable values of its financial and non-financial assets etc. and has concluded that there are no material adjustments required in the interim financial results. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : July 27, 2020



For Alicon Castalloy Ltd.

S. Rai
Managing Director