

Date: July 01, 2021

To,
The Manager,
Listing Operations,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Qualified institutions placement of equity shares of face value of ₹5 each (the “Equity Shares”) by Aicon Castalloy Limited (“Company”), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, (“SEBI ICDR Regulations”), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) (the “Qualified Institutions Placement”/ “QIP” / “Issue”).

We, Emkay Global Financial Services Limited appointed Book Running Lead Manager to the above mentioned Qualified Institutions Placement, hereby inter alia, confirms that the placement of 14,81,481 Equity Shares issued to Qualified Institutional Buyers by the Company is in compliance with Chapter VI of SEBI ICDR Regulations and that the Company complies with requirements with the Chapter VI of SEBI ICDR Regulations.

Thanking you,
Yours Sincerely,

For Emkay Global Financial Services Limited



Authorized Signatory

Name: Yatin Singh

Designation: Head – Investment Banking

Contact No: 98200 96771

Email id: yatin.singh@emkayglobal.com

