

**ALICON CASTALLOY LIMITED**

CIN: L99999PN1990PLC059487

Registered Office: Gat No. 1426, Village Shikrapur, Taluka - Shirur, District Pune - 412 208, Maharashtra

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**CORRIGENDUM TO NOTICE OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING –  
ALICON CASTALLOY LIMITED**

Alicon Castalloy Limited had issued NOTICE dated August 05, 2021 convening 31<sup>st</sup> Annual General Meeting (AGM) of its shareholders, scheduled to be held at 11.00 a.m. on Friday, the September 17, 2021 through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact 3 (three) businesses out of which one is special business.

Under special businesses, item No. 3 – pertaining to enhancement of borrowing powers of the Board of Directors, has been inadvertently mentioned as an Ordinary Resolution instead of a Special Resolution. Members are request to please read ‘a Special Resolution’ instead of ‘an Ordinary Resolution’. All other contents of the Notice remains unchanged. For convenience of the Members, said Item No. 3 in the notice of AGM is reproduced hereunder:

**SPECIAL BUSINESS**

**To enhance the borrowing powers of Board from Rs 500 Crores to Rs 1,000 Crores**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the earlier resolutions passed at the 24th Annual General Meeting held on September 29, 2014, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee thereof) under provisions of Section 180(1)(c) of the Companies Act, 2013 as amended from time to time and Articles of Association of the Company for borrowing, from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) from time to time, either by way of rupee loans or by way of foreign currency loans or by issue of other instruments, and either from the Company’s Bankers or from any other Banks/Financial Institutions or any other lending institutions or bodies corporate or other persons on such terms, conditions and covenants as are stipulated and as may be considered appropriate by the Board of Directors, may exceed the aggregate of the paid up capital of the Company and its free reserves; provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 1000 Crores (Rupees One Thousand Crores).”

For **ALICION CASTALLOY LTD.**

**S. Rai**

Chairman & Managing Director

Date: 03/09/2021

Place: Shikrapur, District Pune, Maharashtra

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, in respect of the Special Resolution proposed above is once again annexed hereto.
2. This Corrigendum to the Notice of AGM is issued in continuation of and should be read in conjunction with the original AGM Notice, which is already emailed to the shareholders on August 25, 2021. All other contents of the AGM Notice, save and except as mentioned in this Corrigendum i.e. the words 'an Ordinary Resolution' be read as 'a Special Resolution', shall remain unchanged.

**An Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013**

**Item No. 3:**

The Members of the Company in their Annual General Meeting held on 29th September, 2007 had passed the necessary resolution authorising the Board of Directors of the Company to borrow sum or sums of money upto a limit of ` 500 crores. The said borrowing limit of Rs. 500 crores was re-confirmed by the Members in their 24<sup>th</sup> Annual General Meeting held on 29th September, 2014 by passing a special resolution under the provisions of Section 180(1)(c) of the Companies Act, 2013.

Since the business activities of the Company is continuously expanding and the Company has to resort to borrowings to part finance the requirements, the borrowing of the Company may exceed the existing limit of Rs. 500 crores. The Board of Directors think it prudent that the existing borrowing limit of Rs. 500 cores be enhanced to Rs. 1,000 crores. Pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 the Company can borrow exceeding the aggregate of its paid-up capital and free reserves with a prior consent of the Shareholders, obtained by passing a special resolution.

In view of above, your directors recommend the passing of a special resolution as stated in the notice convening the 31<sup>st</sup> Annual General Meeting.

None of the Directors, key managerial personnel or their relatives are interested, financially or otherwise, in the proposed resolution.

For **ALICON CASTALLOY LTD.**

**S. Rai**

Chairman & Managing Director

Date: 03/09/2021

Place: Shikrapur, Dist. Pune